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| S:\Communications\Logos and photos\SDBORLogos\final_sdbor_webreadyBW_trans.gif | **SOUTH DAKOTA BOARD OF REGENTS**  ACADEMIC AFFAIRS FORMS |
| Minor Program Modification Program |
|  |  |

Use this form to request minor changes in existing programs (majors, minors, certificates, or specializations).

|  |  |
| --- | --- |
| **UNIVERSITY:** | DSU |
| **CURRENT PROGRAM TITLE:** | **BBA Finance** |
| **CIP CODE:** |  |
| **UNIVERSITY DEPARTMENT:** | **College of BIS** |
| **UNIVERSITY DIVISION:** | **College of BIS** |

**University Approval**

*To the Board of Regents and the Executive Director: I certify that I have read this proposal, that I believe it to be accurate, and that it has been evaluated and approved as provided by university policy.*

|  |  |  |
| --- | --- | --- |
| C:\Users\slaughts\AppData\Local\Microsoft\Windows\INetCache\Content.Word\Dr. McKay Signature.jpg |  | Click here to enter a date. |
| Vice President of Academic Affairs or  President of the University |  | Date |
|  | | |

1. **This modification addresses a change in (*place an “X” in the appropriate box*):**

|  |  |  |  |
| --- | --- | --- | --- |
|  | Total credits required within the discipline |  | Total credits of supportive course work |
|  |  |  |  |
|  | Total credits of elective course work |  | Total credits required for program |
|  |  |  |  |
|  | Program name |  | Existing specialization |
|  |  |  |  |
|  | CIP Code |  | Other (explain below) |

1. **Effective date of change: 5/10/2019**
2. **Program Degree Level (*place an “X” in the appropriate box*):**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Associate |  | Bachelor’s |  | Master’s |  | Doctoral |  |

1. **Category (*place an “X” in the appropriate box*):**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Certificate |  | Specialization |  | Minor |  | Major |  |

1. **If a name change is proposed, the change will occur (*place an “X” in the appropriate box*):**

|  |  |
| --- | --- |
|  | On the effective date for all students |

|  |  |  |
| --- | --- | --- |
|  | On the effective date for students new to the program (enrolled students will graduate from existing program) | |
|  |
| **Proposed new name:** | | |  |
|  | | | *Reminder: Name changes may require updating related articulation agreements, site approvals, etc.* |

1. **Primary Aspects of the Modification (*add lines or adjust cell size as needed*):**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| *Existing Curriculum* | | | | *Proposed Curriculum (highlight changes)* | | | | | | |
| **Pref.** | **Num.** | **Title** | **Cr.**  **Hrs.** |  | **Pref.** | | **Num.** | **Title** | **Cr. Hrs.** | |
| **Finance Major** | | | **27** |  | | **Finance Major** | | | | **27** | |
| ACCT | 305 | Analysis of Financial Statements | 3 |  | | ACCT | 305 | Analysis of Financial Statements | | 3 | |
| BADM | 331 | Financial Technology | 3 |  | | BADM | 331 | Financial Technology | | 3 | |
| BADM | 411 | Investments | 3 |  | | BADM | 411 | Investments | | 3 | |
| BADM | 415 | Financial Institutions | 3 |  | | BADM | 415 | Financial Institutions | | 3 | |
| **~~BADM~~** | **~~416~~** | **~~Commercial Bank Management~~** | **~~3~~** |  | |  |  |  | |  | |
| BADM | 418 | Financial Futures and Options | 3 |  | | BADM | 418 | Financial Futures and Options | | 3 | |
|  |  |  |  |  | | **ACCT/BADM/CIS/ CSC/ ECON** | **300 or 400 level\*** | **Electives** | | **6** | |
| **~~BADM~~** | **~~419~~** | **~~Investment Real Estate~~** | **3** |  | |  |  |  | |  | |
| CSC | 105 | Introduction to Computers | 3 |  | | CSC | 105 | Introduction to Computers | | 3 | |
| CSC  CSC  CIS | 123  150  130 | Prob. Solving & Programming  OR  Computer Science I  OR  Visual Basic Programming | 3 |  | | CSC  CSC  CIS | 123  150  130 | Prob. Solving & Programming  OR  Computer Science I  OR  Visual Basic Programming | | 3 | |
|  |  |  |  |  | |  |  |  | |  | |
|  |  |  |  |  |  | |  |  |  | |
|  |  |  |  |  | |  |  |  | |  |
| Electives | | | 9 |  | | Electives | | | | 9 |
| Total number of hours required for major, minor, or specialization | | | 81 |  | | Total number of hours required for major, minor, or specialization | | | 81 | |
| Total number of hours required for degree | | | 120 |  | | Total number of hours required for degree | | | 120 | |

\* Electives may not be counted twice to meet the requirements of a major. Electives must be chosen so that at least 40 credits at 300-400 level are completed.

1. **Explanation of the Change:**

This program modification reflects changes to the BBA Finance major in order to achieve multiple objectives:

1) Modify the list of required finance courses to those that are most relevant to 21st century majors in finance. An understanding of economics issues can greatly complement the knowledge base for finance professionals in many finance-related job positions, especially if a long-term goal of the student is to eventually hold the CFO (Chief Financial Officer) position in a company. The creation of a future a DSU FinTech Minor in cooperation with the Information Systems and Beacom College faculty is also concurrently proposed in order to further complement these changes to the DSU BBA Finance major. This change will allow students to take CIS 384 Database Management and CIS 474 Business Intelligence and Big Data as Finance major electives and thereby complete the Fintech Minor with the addition of only CSC 145 Information Security Fundamentals. These three courses are taught by non-Business faculty and therefore represent no increase in FTE for the Business faculty.   
  
2) The addition of two 3-credit required ECON-prefix courses that would directly improve the Finance major. Two courses are envisioned as initially being offered as additional DSU ECON required courses: **ECON 330 Money and Banking and ECON 433 Public Finance**. Both courses are commonly found in Finance degree programs across the United States. These are common courses with common course prerequisites of ECON 201 and ECON 202. No curriculum changes are required to fully accommodate the common course prefixes. A formal rotation would be developed in conjunction with planned changes to the MBA program.   
  
3) Reduce the total number of BADM Finance courses so that they can be taught every year (1-year rotation) instead of every other year (2-year rotation). This will make the major more attractive to students, as some students interested in Finance have reported that they are ‘intimidated’ by the infrequency of required major course offerings currently and the difficulty of meeting the requirements of the prerequisite chain for BADM 310 (ACCT 210 + ACCT 211). It will also have the advantage of making the Finance professor’s load more regular, freeing up time to develop a program that would allow a DSU finance major to obtain professional credentialing by passing the Security Industry Essential (SIE) exam prior to graduation. This credential would give DSU students an edge over graduates that do not possess it. In many finance fields, professionals are required to pass the SIE as well as additional credentialing exams in order to successfully offer certain investment options to potential clients. Passing the SIE exam would send a very positive signal to potential employers regarding a student’s future potential success passing additional such exams. In addition, the exams would serve a purpose similar to the GRE by indicating that DSU finance graduates possess a standard benchmark of financial knowledge and are well situated for specific training in finance. An unrelated benefit is also that Business faculty with academic backgrounds in Economics could potentially assist in offering BADM 310 and/or BADM 415, providing greater flexibility in faculty scheduling. This need is anticipated given recent and potential future changes to the MBA program.